

REVENUE ESTIMATING CONFERENCE

December 12, 2005

	FY 04	FY 05	% Change FY 05 vs. FY 04	REC FY 06 Estimate 14-Oct-05	% Change FY 06 Est. vs. FY 05 Actual	REC FY 07 Estimate 14-Oct-05	% Change FY 07 Est. vs. FY 06 Estimate	REC FY 06 Estimate 12-Dec-05	% Change FY 06 Est. vs. FY 05 Actual	REC FY 07 Estimate 12-Dec-05	% Change FY 07 Est. vs. FY 06 Estimate
Tax Receipts	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>								
Personal Income Tax	\$2,592.3	\$2,782.3	7.3%	\$2,783.8	0.1%	\$2,898.4	4.1%	\$2,811.9	1.1%	\$2,913.9	3.6%
Sales/Use Tax	1,732.4	1,812.3	4.6%	1,860.1	2.6%	1,914.5	2.9%	1,872.7	3.3%	1,935.0	3.3%
Corporate Income Tax	234.8	280.9	19.6%	311.4	10.9%	328.5	5.5%	311.4	10.9%	319.2	2.5%
Inheritance Tax	80.1	78.4	-2.1%	70.9	-9.6%	69.6	-1.8%	70.9	-9.6%	69.6	-1.8%
Insurance Premium Tax	138.2	130.9	-5.3%	128.3	-2.0%	126.4	-1.5%	128.3	-2.0%	126.4	-1.5%
Cigarette Tax	87.1	87.4	0.3%	89.1	1.9%	90.9	2.0%	89.1	1.9%	90.9	2.0%
Tobacco Tax	8.0	8.7	8.7%	8.9	2.3%	9.1	2.2%	8.9	2.3%	9.1	2.2%
Beer Tax	14.0	14.0	0.0%	14.3	2.1%	14.6	2.1%	14.3	2.1%	14.6	2.1%
Franchise Tax	38.0	35.4	-6.8%	35.4	0.0%	35.8	1.1%	35.4	0.0%	35.8	1.1%
Miscellaneous Tax	1.1	0.6	-45.5%	1.0	66.7%	1.0	0.0%	1.0	66.7%	1.0	0.0%
Total Tax Receipts	\$4,926.0	\$5,230.9	6.2%	\$5,303.2	1.4%	\$5,488.8	3.5%	\$5,343.9	2.2%	\$5,515.5	3.2%
Other Receipts											
Institutional Payments	\$13.7	\$12.7	-7.3%	\$12.7	0.0%	\$13.0	2.4%	\$12.4	-2.4%	\$12.9	4.0%
Liquor Profits	58.0	59.0	1.7%	62.0	5.1%	62.0	0.0%	61.8	4.7%	61.8	0.0%
Interest	7.6	9.7	27.6%	10.4	7.2%	11.1	6.7%	10.4	7.2%	12.0	15.4%
Fees	79.8	72.3	-9.4%	71.7	-0.8%	69.7	-2.8%	72.5	0.3%	70.4	-2.9%
Judicial Revenue	57.6	59.2	2.8%	60.9	2.9%	61.9	1.6%	60.9	2.9%	61.9	1.6%
Miscellaneous Receipts	55.3	65.1	17.7%	28.1	-56.8%	28.1	0.0%	28.4	-56.4%	28.1	-1.1%
Racing and Gaming	60.0	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%
Total Other Receipts	\$332.0	\$338.0	1.8%	\$305.8	-9.5%	\$305.8	0.0%	\$306.4	-9.3%	\$307.1	0.2%
Total Tax & Other Receipts	\$5,258.0	\$5,568.9	5.9%	\$5,609.0	0.7%	\$5,794.6	3.3%	\$5,650.3	1.5%	\$5,822.6	3.0%
Transfers											
Lottery	\$43.9	\$49.3	12.3%	\$53.3	8.1%	\$55.4	3.9%	\$53.3	8.1%	\$55.4	3.9%
Other Transfers	13.6	39.1	187.5%	8.8	-77.5%	8.4	-4.5%	8.8	-77.5%	8.4	-4.5%
Total Transfers	\$57.5	\$88.4	53.7%	\$62.1	-29.8%	\$63.8	2.7%	\$62.1	-29.8%	\$63.8	2.7%
Total Receipts & Transfers	\$5,315.5	\$5,657.3	6.4%	\$5,671.1	0.2%	\$5,858.4	3.3%	\$5,712.4	1.0%	\$5,886.4	3.0%
Accruals-Net	\$83.0	\$-31.4		\$13.0		\$9.5		\$13.0		\$9.5	
Refunds	\$-715.0	\$-696.9	-2.5%	\$-660.0	-5.3%	\$-637.2	-3.5%	\$-649.6	-6.8%	\$-581.2	-10.5%
Net General Fund Receipts	\$4,683.5	\$4,929.0	5.2%	\$5,024.1	1.9%	\$5,230.7	4.1%	\$5,075.8	3.0%	\$5,314.7	4.7%
Estimated Gambling Revenues Deposited To Other Funds	\$169.7	\$160.4	-5.5%	\$163.7	2.1%	\$185.6	13.4%	\$163.7	2.1%	\$185.6	13.4%